

# Liv-ex: Press Information

"The wine market boasts its own global stock exchange, Liv-ex" – FT

# Liv-ex (London International Vintners Exchange)

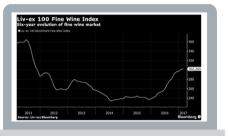
Liv-ex is the fine wine market, bringing together the largest pool of trade buyers and sellers in the world. We are committed to reducing barriers to trade by making fine wine trading more transparent, efficient and safe for the benefit of our members and the market as a whole.

# Background

Liv-ex was founded in 2000 by two stockbrokers, James Miles and Justin Gibbs. It started with a group of 10 founding members in London, and a vision to make fine wine trading more transparent, efficient and safe. The founders believed that by creating an online exchange they could grow the size of the market to the benefit of Liv-ex's merchant members and everyone with an interest in fine wine. For more information, <u>click here</u>.

# Liv-ex prices

Liv-ex is the largest, most comprehensive source of historical and real-time fine wine price data. We provide our members with access to 60,000 daily price changes including live bids and offers, transaction prices, merchant list prices and auction hammer prices. Our fine wine indices are recognized as the industry benchmark by Bloomberg and Reuters.



For more information on our prices, <u>click here</u>.

#### Our experts

James Miles: Managing Director, Co-founder and industry leader.

*Justin Gibbs*: Director and Co-founder, with daily market interaction and extensive market insight.

Anthony Maxwell: Director, with daily market interaction, deep market knowledge and background.

*Neil Taylor*: Director, expert in fine wine price data, indices and systems.

Ashley Hopkins: Director, expert in fine wine logistics, storage and settlement.

For more information on our management team, click here.

# Liv-ex Blog

Published in English, French and Chinese, the Liv-ex Blog contains analysis direct from the fine wine market. Here you can find pricing analysis on the latest releases, interviews with key industry figures, extended market reports and En Primeur coverage. <u>Click here</u> to visit our blog.

# Contact us

For further information, data or comment, please contact: Nicola Graham (<u>nicola@liv-ex.com</u>) +44 (0)20 7062 8777

"We follow Liv-ex prices constantly. I position my wines according to last trade. I also follow the studies – blogs and research" – Bernard Magrez

# **Liv-ex Indices**

Our indices track the price movements of the most traded fine wines on the market. All Liv-ex indices are calculated using the Liv-ex Mid Price, which is based on merchant transactions and is the most robust measure for pricing wines available in the market. It is calculated by finding the mid-point between the current highest bid price and the lowest offer price on the Liv-ex trading platform.

#### Liv-ex Fine Wine 100

The Liv-ex Fine Wine 100 index is the industry leading benchmark. It represents the price movement of 100 of the most sought-after fine wines on the secondary market.



#### Liv-ex Fine Wine 50

The Liv-ex Fine Wine 50 Index tracks the daily price movement of the most heavily traded commodities in the fine wine market – the Bordeaux First Growths. It includes only the ten most recent vintages (excluding En Primeur), with no other qualifying criteria applied.

Bloomberg: LIVXFW50 Thomson Reuters: LIVFW50

# Liv-ex Fine Wine 1000

The Liv-ex Fine Wine 1000 is the broadest measure of the market and tracks 1,000 wines from across the world. It comprises seven subindices: the Bordeaux 500, the Bordeaux Legends 50, the Burgundy 150, the Champagne 50, the Rhone 100, the Italy 100 and the Rest of the World 50.

#### Liv-ex Bordeaux 500

The Liv-ex Bordeaux 500 is our most comprehensive index for Bordeaux wines. It represents the price movement of 500 leading wines from the region. The index comprises six sub-indices: the Fine Wine 50, the Right Bank 50, the Second Wine 50, the Sauternes 50, the Right Bank 100 and the Left Bank 200.

For more information on Liv-ex indices, click here.

