



Liv-ex MSA Statement

ANTI-SLAVERY STATEMENT 2020

This statement is made pursuant to s.54 of the Modern Slavery Act 2015 and sets out the steps that Liv-ex Ltd has taken and is continuing to take to ensure that modern slavery or human trafficking is not taking place within its business or supply chain. Modern slavery encompasses slavery, servitude, human trafficking and forced labour. Liv-ex Ltd is committed to acting ethically and with integrity and transparency in all business dealings.

OUR BUSINESS

Liv-ex Ltd operates the global marketplace for fine wine. It makes fine wine trading more transparent, efficient and safe for the benefit of its members and the market as a whole. Its principal activities during the year continued to be the provision of an electronic exchange for trading fine wines, and the provision of data and logistics services in support of this.

OUR POLICIES ON SLAVERY AND HUMAN TRAFFICKING

Liv-ex Ltd is committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. As part of Liv-ex Ltd's commitment to ensuring that there is no modern slavery or human trafficking in its supply chains, Liv-ex Ltd has the following internal policies to ensure that it is conducting business in an ethical and transparent manner:

- Recruitment – Liv-ex Ltd conducts robust checks on any new employee including eligibility to work in the UK to safeguard against human trafficking or individuals being forced to work against their will.
- Training - To ensure a high level of understanding of the risks of modern slavery and human trafficking in our business, we provide appropriate training to our staff.
- Employee Engagement - All employees have an obligation to familiarise themselves with our Slavery and Human Trafficking Statement which is included in the Employee handbook forming part of their contract of employment.
- Whistleblowing Policy – Liv-ex has a whistleblowing policy so that all employees can raise any concerns that they might have without fear of reprisals.

DUE DILIGENCE PROCESSES FOR SLAVERY AND HUMAN TRAFFICKING

As part of our initiative to identify and mitigate risk we have in place systems to:

- Identify and assess potential risk areas in our supply chains.

- Monitor potential risk areas in our supply chains.
- Managing any risks highlighted with appropriate terms and conditions that all suppliers must sign up to.
- Protect whistle blowers.

SUPPLIER ADHERENCE TO OUR VALUES AND ETHICS

- Liv-ex Ltd does not and will not knowingly support or deal with any business involved in slavery and human trafficking. Liv-ex Ltd completes due diligence on its suppliers, where practicable, to satisfy itself that it is trading with a reputable organisation. Liv-ex Ltd expects all those in its supply chain to be opposed to slavery and human trafficking. As a minimum, Liv-ex Ltd expects each entity in its supply chain to adopt 'one-up' due diligence on the next link in the chain for those organisations governed by the Act. It is not practical for Liv-ex Ltd to have a direct relationship with all links in the supply chain.

APPROVAL OF THIS STATEMENT

This statement has been approved by the Board of Directors on 23rd September 2020

Name: James Miles

Position: Managing Director

Terms and Conditions – Clause 48.6

Modern Slavery Act

Liv-ex Ltd does not and will not knowingly support or deal with any business involved in slavery and human trafficking. By signing our trading terms you confirm to us that you agree with our values and ethics, and that where your organisation is governed by the Modern Slavery Act 2015 you have put in place appropriate policies and due diligence procedures to ensure that there is no modern slavery or human trafficking in your supply chains or in any part of your business.