

# **Liv-ex Settlement & Logistics**

**2019**

## **Pricing & Terms**



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## **Risk statement**

Liv-ex provides an outsourced logistics service to facilitate the settlement of trades. All services are provided on a best endeavours basis. While we are proud of the quality, accuracy and efficiency of the services we provide; owning, storing and transporting fine wine carries risks and is not immune to human error.

Liv-ex offers a range of services, including third party insurance, to help you mitigate and manage these business risks. However, this document should not be mistaken for a guarantee or to imply that Liv-ex is underwriting your business risks. These lie with you at all times. Unless specifically stated that a risk is covered, we suggest that you assume that it is not. Liv-ex is trading under UKWA and BIFA standard terms & conditions and our liability is limited by these terms.

## **Terms and conditions**

A fair usage policy exists for our services which we consider to be for trading on Liv-ex or wines intended for storage in our facilities. This will be used at our discretion.

All storage services provided are handled under and subject to United Kingdom Warehouse Association terms and conditions.

### **United Kingdom Warehousing Association (UKWA)**

[Contract conditions for logistics \[PDF\]](#)

All transport services provided are handled under and subject to British International Freight Association terms and conditions.

### **British International Freight Association (BIFA)**

[Standard trading conditions \[PDF\]](#)

## 2019 price list

<b><u>Settlement fees</u></b>	<b>Prices per unit</b>	
	<b>GBP</b>	<b>EUR</b>
<b>Delivery to Liv-ex</b>		
London / Bordeaux	£3.50	€ 4.90
<b>Collection from Liv-ex</b>		
London / Bordeaux / Beaune (JFH)	£3.50	€ 4.90
<b>Liv-ex collects from you</b>		
Europe	£7.50	€ 9.90
Bordeaux	£3.50	€ 4.90
<b><u>Standard charges</u></b>	<b>Prices per unit</b>	
	<b>GBP</b>	<b>EUR</b>
<b>Storage</b>		
London / Bordeaux (per month or part thereof per unit received)	£0.55	€ 0.77
Hong Kong (per week or part thereof per unit received)	£5.00	€ 7.00
<b>Handling fees (incl Instant Transfers)</b>		
Goods in	£1.00	€ 1.40
Goods out	£1.00	€ 1.40
<i>All trades made on Liv-ex receive free storage for 3 months and are exempt from handling fees.</i>		
<b><u>Optional charges</u></b>	<b>Prices per unit</b>	
	<b>GBP</b>	<b>EUR</b>
<b>SIB Passport and photos</b>		
SIB Passport	£3.50	€ 4.90
SIB Passport and photo (recommended)	£7.50	€ 10.50
Available image request	£4.00	€ 5.60
Duty Paid photos	£4.00	€ 5.60
<b>Insurance</b>		
Please see page 5.		
<b>Repacking charges</b>		
Replacing damaged lids	£10.00	€ 14.00
Repacking into plain cardboard case	£10.00	€ 14.00
Styrofoam case	£20.00	€ 28.00
<b>Export documents</b>		
Standard commercial invoice and packing list	£35.00	€ 49.00
Certificate of origin (per certificate)	£45.00	€ 63.00
Courier admin fee (for DHL, FedEx or similar)	£35.00	€ 49.00
<b>Stock take services</b>		
Requested stock take (£300 minimum charge)	£0.80	€ 1.12
Part of Liv-ex annual stock take (audited by Venners or similar)	£0.50	€ 0.70

*Any additional labour services not stated here will be charged at £45/€63 per hour - minimum three hour charge. All prices are exclusive of UK VAT and subject to change.*

## Liv-ex insurance

As of 2019, we have introduced a three-tiered insurance policy. In the event of a significant event in our warehouse, we believe that having to replace wine on that scale would considerably drive up the market value of the wines. As a result, we have introduced a premium insurance outlined below which is designed to provide a higher level of cover should such an incident occur.

Please read the below options carefully and the insurance document provided so that you can choose which cover is best for you. Our liability is limited to that of BIFA and UKWA (see T&Cs on page 3).

### Option 1: No insurance

To opt out of insurance, please contact your account manager.

### [Insurance Policy 2019](#)

### Option 2: Standard insurance (Default option)

£10/€14 per month policy fee plus 0.015% of average monthly stock value.

Please read our insurance policy for more information.

### Option 3: Premium insurance

£10/€14 per month policy fee plus 0.0225% of average monthly stock value.

A basic example of our premium insurance can be found below.

1. Your cellar has an average monthly value\* of 1,000,000 GBP. Maximum settlement in the event of a total loss would be **up to** 1,500,000 GBP.
2. In the event of a partial loss i.e. 1,000 GBP according to the Liv-ex market value, there is a 50% uplift, so the claim would be up to 1,500 GBP.

Please read our insurance policy for more information.

All valuations are to the Liv-ex market value at the time of incident / loss. In any event the claim would be no greater than the loss suffered. Where a claim is made under the Premium insurance for more than the Liv-ex market value, you will need to provide evidence to justify the increased amount.

## **Collections and deliveries**

### **UK deliveries**

Standard UK deliveries and collections occur during working hours. For details, please see the tariff below:

[UK distribution tariff September 2018 \[Excel file\]](#)

For more information on UK deliveries, including express and same day delivery, please see our website.

### **European collections**

In order to use the European collections services, please speak to your Account Manager, complete a booking form and follow the packing instructions. Details of which can be found here:

[Booking form \[Word document\]](#)

[Packing instructions \[PDF\]](#)

### **Hong Kong deliveries**

Prices for our weekly air freight to Hong Kong are as follows:

- £30 (€42) per 12x75
- £15 (€21) per 6x75

## Q3 calendar

Received by Liv-ex				Statement issued	Paid by
Collection form received by us	In Bordeaux on or before	In London on or before	With valid SIB Passport on or before		
		03-Jul-19	04-Jul-19	05-Jul-19	12-Jul-19
	02-Jul-19	10-Jul-19	11-Jul-19	12-Jul-19	19-Jul-19
01-Jul-19	09-Jul-19	17-Jul-19	18-Jul-19	19-Jul-19	26-Jul-19
08-Jul-19	16-Jul-19	24-Jul-19	25-Jul-19	26-Jul-19	02-Aug-19
15-Jul-19	23-Jul-19	31-Jul-19	01-Aug-19	02-Aug-19	09-Aug-19
22-Jul-19	30-Jul-19	07-Aug-19	08-Aug-19	09-Aug-19	16-Aug-19
29-Jul-19	06-Aug-19	14-Aug-19	15-Aug-19	16-Aug-19	23-Aug-19
05-Aug-19	13-Aug-19	21-Aug-19	22-Aug-19	23-Aug-19	30-Aug-19
12-Aug-19	20-Aug-19	28-Aug-19	29-Aug-19	30-Aug-19	06-Sep-19
19-Aug-19	27-Aug-19	04-Sep-19	05-Sep-19	06-Sep-19	13-Sep-19
26-Aug-19	03-Sep-19	11-Sep-19	12-Sep-19	13-Sep-19	20-Sep-19
02-Sep-19	10-Sep-19	18-Sep-19	19-Sep-19	20-Sep-19	27-Sep-19
09-Sep-19	17-Sep-19	25-Sep-19	26-Sep-19	27-Sep-19	04-Oct-19
16-Sep-19	24-Sep-19	02-Oct-19	03-Oct-19	04-Oct-19	11-Oct-19
23-Sep-19	01-Oct-19	09-Oct-19	10-Oct-19	11-Oct-19	18-Oct-19