

Market Report

September 2019



Index	Level (31/08)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	350	0.3%	-0.1%	-2.9%	31.2%
Liv-ex Fine Wine 100	312	0.7%	0.1%	-1.1%	32.2%
Liv-ex Bordeaux 500	317	-0.2%	-0.3%	-1.4%	34.6%
Liv-ex Fine Wine 1000	360	0.6%	-1.0%	2.6%	48.3%
Liv-ex Fine Wine Investables	343	0.2%	-0.1%	-1.4%	34.7%
FTSE 100	7,202	-4.8%	7.0%	-3.1%	5.6%
S&P 500	2,924	-1.9%	16.6%	0.8%	46.0%
Gold	1,261	12.8%	25.6%	36.2%	62.7%

Burgundy, Italy and the Rest of the World at record monthly highs

As tradition has it, with summer holidays in full swing, trade by both value and volume fell in August. Market activity, however, was more evenly spread than ever before, with the value shares of Burgundy (23.3%), Italy (15.2%) and the Rest of the World (6.2%) reaching record monthly highs. Meanwhile, Bordeaux's share was at an all-time low of 45.1%. The most active wine from the region was Lafite Rothschild 2009. Indeed the 2009 vintage led Bordeaux trade in August, followed by 2010, 2005 and 2016.

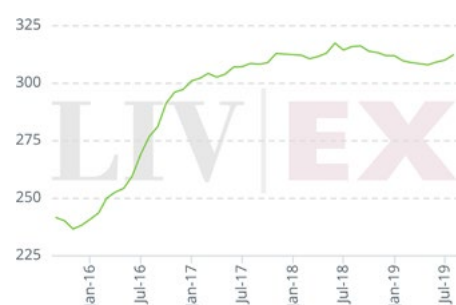
Unlike global equities, the Liv-ex indices made gains in August. The Liv-ex 50, which tracks the price performance of the First Growths, rose 0.3%; the industry benchmark, the Liv-ex 100, rose 0.7%, while the Liv-ex 1000, a reflection of the broader market, was up 0.6%. Within the Liv-ex 1000 sub-indices, the Rest of the World 50 was up the most (2.3%), followed by the Italy 100 (2.1%).

Last month, we [published an article](#) about what makes fine wine different as an alternative asset class to art and cars, and why it is easier to trade and value accurately. Next week, we will be releasing a special report, Wine Valuation in the 21st century, which will discuss the factors that influence the price of wine, and the importance of standardised price data to carry out a valuation. Find out how you can get your copy [here](#).

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index



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