

Market Report

October 2019



Index	Level (30/09)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	349	-0.3%	-0.5%	-3.0%	31.4%
Liv-ex Fine Wine 100	311	-0.3%	-0.2%	-1.6%	31.5%
Liv-ex Bordeaux 500	316	-0.5%	-0.8%	-2.9%	33.3%
Liv-ex Fine Wine 1000	361	0.3%	-0.7%	0.1%	48.4%
Liv-ex Fine Wine Investables	342	-0.1%	-0.2%	2.0%	34.4%
FTSE 100	7,408	2.8%	10.1%	-1.4%	11.9%
S&P 500	2,977	1.7%	18.7%	2.2%	51.0%
Gold	1,499	-2.3%	17.0%	25.8%	23.9%

Fine wine for turbulent times

September tends to be a month of two halves. It begins with an ever-expanding number of international releases through La Place de Bordeaux. The release of wines such as Opus One, Masseto, Solaia, Almaviva and Insignia now marks an important date in the fine wine world's autumn calendar. The second half of the month takes us back to everyday market business, including last minute autumn festival trade and early preparation for Christmas festivities. But while the market saw a decent uptick in activity from the holiday-induced slumber of August, growing geopolitical concerns in Hong Kong, combined with the threat of US tariffs on European wines, kept a lid on prices.

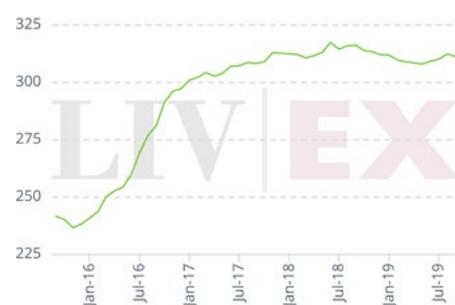
Bordeaux's share by value rose from 45.1% to 52.5%, while Burgundy took a solid 22.8%, Italy - 8.9%, Champagne - 7.9% and the Rest of the World - 5.6%. Within the "others" category, Australia (1.8%), USA (1.7%) and Spain (1.2%) shared the spoils. The most active Bordeaux vintages were 2009 (25%), 2010 (11%) and 2016 (10%). The First Growths accounted for 39% of the region's trade.

The [Liv-ex 100 index](#), the industry benchmark, dipped 0.3% to close September on 311.35. So far in 2019, the index is flat after falls in the first quarter and gains during the summer months. The broadest measure of the market, [the Liv-ex 1000](#), rose 0.3% last month, helped by the Burgundy 150 sub-index (+2.6%). The Champagne 50 and the Italy 100 were also up...

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index



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