

Market Report

May 2019



Index	Level (30/04)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	346	-0.2%	-0.9%	-1.8%	23.6%
Liv-ex Fine Wine 100	309	-0.2%	-1.1%	-1.0%	25.1%
Liv-ex Bordeaux 500	315	-0.1%	-1.0%	-1.0%	29.5%
Liv-ex Fine Wine 1000	353	-0.3%	-2.8%	4.8%	42.7%
Liv-ex Fine Wine Investables	339	-0.2%	-1.1%	-0.5%	27.8%
FTSE 100	7,441	2.2%	10.6%	-0.9%	9.7%
S&P 500	2,943	3.8%	17.4%	11.1%	56.2%
Gold	986	-0.9%	-1.8%	3.2%	28.4%

The campaign starts

April releases marked the start of this year's En Primeur campaign, while the majority of critics released their Bordeaux 2018 scores. Despite these distractions, live offers on the market reached a [record high](#), exceeding £30million. This growth is largely due to the sustained broadening of the market and a slight softening in prices as the Bordeaux 2018 campaign approached.

UK and US equities improved on the previous month, while Gold dipped by 0.9%. The main Liv-ex indices all fell: the [Liv-ex 100](#) was down 0.2%, while the [Liv-ex 1000](#) dipped 0.32%. Within the Liv-ex 1000 sub-indices, the Burgundy 150 was the biggest faller, its third negative month in a row.

Bordeaux's monthly trade share by value rose from 58% to 62%, while Burgundy was up from 18% to 20%. The 'others' category share of trade also increased (4.9%).

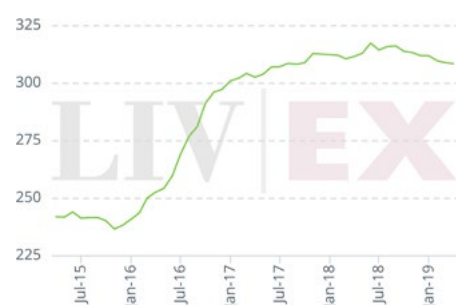
Within Bordeaux, the 2009 vintage led trade by value (13%), followed by 2015 (11.6%), 2005 (10.4%) and 2016 (9.2%).

Margaux 2003 was the top traded wine from the region in April, with Petrus 2015 and Margaux 2005 also in the spotlight.

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index



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