

Market Report

June 2020



Index	Level (31/05)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	330	1.8%	-1.6%	-4.8%	22.0%
Liv-ex Fine Wine 100	296	-0.7%	-2.1%	-3.8%	22.5%
Liv-ex Bordeaux 500	305	1.5%	-1.2%	-3.2%	27.7%
Liv-ex Fine Wine 1000	342	1.4%	-1.7%	-3.2%	39.1%
Liv-ex Fine Wine Investables	328	1.3%	-1.3%	-3.4%	26.1%
FTSE 100	6,128	2.7%	-18.7%	-14.4%	-12.3%
S&P 500	3,021	3.4%	-6.5%	9.8%	43.4%
Gold	1,728	0.8%	13.2%	33.7%	45.3%

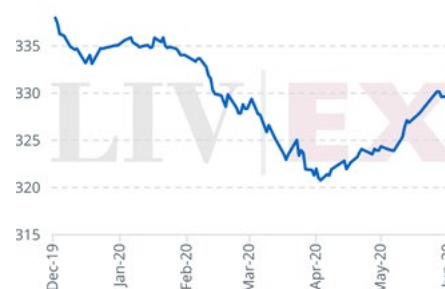
Here we go again

With the release of [Latour 2012](#) and [Pontet Canet, Palmer, Cos d'Estournel](#) and [Lafite 2019](#) (among others), the delayed Bordeaux 2019 En Primeur campaign has started to gather momentum. Despite growing excitement in the new vintage (or perhaps because of it), Bordeaux's trade share by value increased only slightly on last month's record low, from 40.7% up to 43.7%. Among its vintages, 2016, 2009 and 2015 led trade by value in May; Lafite Rothschild 2017 was the most active wine.

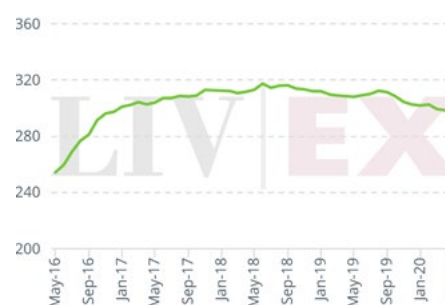
Burgundy (11%), Champagne (11.3%) and the USA (5.7%) also gained market share month-on-month. Meanwhile, Italy took 16.4% and the Rest of the World 8%. Market breadth exceeded the records set in April, with the number of active markets (LWIN11) continuing to rise (+3%).

Helped by weakness in sterling (which drifted 1.9% against the Dollar and 3.3% against the Euro), the Liv-ex 50 finished the month up 1.8% - outperforming Gold. The broadest measure, Liv-ex 1000, rose 1.4%, pushed by strong performance across all regional sub-indices. The Rest of the World 60 was the biggest riser, up 1.8%, followed closely by the Bordeaux 500, up 1.5%. The Champagne 50 and Burgundy 150 were the slowest to rise, up 0.5% and 0.8% respectively. The industry benchmark, Liv-ex 100 fell in May, dipping 0.7% to 296.25 – the same level as exactly ten years ago (05/2010).

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index



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