

Market Report

June 2019



Index	Level (31/05)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	346	-0.3%	-1.2%	-2.4%	25.9%
Liv-ex Fine Wine 100	308	-0.2%	-1.3%	-1.6%	26.7%
Liv-ex Bordeaux 500	315	0.1%	-0.9%	-1.5%	31.5%
Liv-ex Fine Wine 1000	353	0.1%	-2.7%	3.7%	43.9%
Liv-ex Fine Wine Investables	340	0.2%	-0.9%	-0.6%	30.4%
FTSE 100	7,218	-3.0%	7.3%	-6.0%	5.4%
S&P 500	2,789	-5.2%	11.2%	3.1%	45.0%
Gold	1,023	3.8%	1.9%	4.4%	37.7%

Bordeaux or Burgundy?

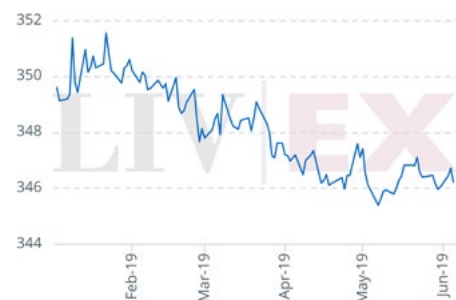
Contrary to expectations – with Vinexpo and En Primeur making their presence felt – secondary market activity picked up in May (+16.4%). Burgundy's share by value reached a record monthly high, accounting for 22.6% of the total trade on Liv-ex.

While Italy also proved popular at 9.9%, Bordeaux dipped to just above 55%. Its most active vintage was the physical 2016, which both the trade and critics deemed more “consistently great” than the newly released 2018. Carruades Lafite 2016 was the most traded Bordeaux wine.

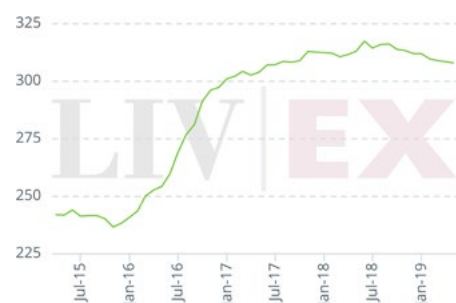
While the Liv-ex 50 and Liv-ex 100 indices finished the month at their lows, their decline was significantly smaller than that of global equities. Moreover, the broadest measure of the market – the Liv-ex 1000 – rose for the first time this year (+0.1%).

The Bordeaux Legends 50 saw the biggest increase (+0.5%); it was closely followed by the Rhone 100 and the Italy 100. The latter has consistently posted positive gains year-to-date (+1.7%). Unlike Italy, the Burgundy 150 has been declining since the beginning of the year (-6.7%).

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index



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