

Market Report

December 2019



Index	Level (30/11)	MOM (%)	YTD (%)	1y (%)	5y (%)
Liv-ex Fine Wine 50	338	-1.6%	-3.6%	-4.0%	27.6%
Liv-ex Fine Wine 100	304	-1.3%	-2.5%	-2.9%	27.6%
Liv-ex Bordeaux 500	310	-1.0%	-2.5%	-2.7%	30.8%
Liv-ex Fine Wine 1000	350	-1.7%	-3.6%	-3.8%	43.5%
Liv-ex Fine Wine Investables	335	-1.1%	-2.2%	-2.3%	31.2%
FTSE 100	7,346	1.4%	9.2%	5.2%	9.3%
S&P 500	3,141	3.4%	25.3%	13.8%	51.9%
Gold	1,466	-2.3%	14.4%	19.6%	24.8%

The fine wine market slowed as UK election polls pointed to a Conservative majority, strengthening Sterling against the Euro. However, currency volatility remains as the election date (December 12th) nears, and with it comes volatile fine wine prices. Global equities improved as trade tensions between the United States and China softened causing Gold (-2.3%) to give back some of its annual gains.

The Liv-ex 100 and Liv-ex 1000 both dipped in November. All of the Liv-ex 1000 sub-indices closed the month in negative territory, with the Rhone 100 dropping the least (-0.4%) and Burgundy the most (-2.7%), its second consecutive month leading the declines.

Bordeaux made up 53% of total trade value, a rise from 49% in October. The focus of this increased share was on the highly rated 2009 and 2016 vintages which combined for 34% of the region's trade value.

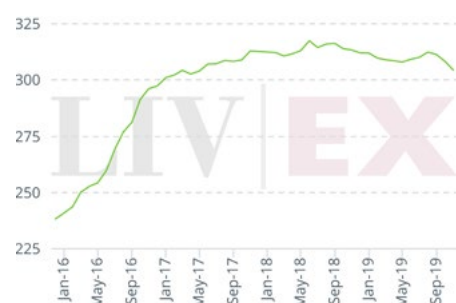
Tariff-exempt wines from Champagne and Italy saw regional trade value increase by 50.6% and 12.5% respectively over two months prior.

The Rest of the World accounted for 8.8% of trade, 74% higher than its year-to-date average (5.1%). US Opus One 2016 was the top traded from the region, with Spanish Pingus 2016 and Chilean Casa Lapostolle 2015 very much in focus.

Liv-ex Fine Wine 50 Index



Liv-ex Fine Wine 100 Index



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